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# State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

POST BOX NO.1754  
STATE BANK BUILDINGS  
84, RAJAJI SALAI  
CHENNAI - 600 001.

**CIRCULAR NO.63**

**8<sup>TH</sup> DECEMBER 2017**

## **ENHANCEMENT IN GRATUITY CEILING TO RS.20 LACS W.E.F.01.01.2016**

We reproduce hereunder the text of UFBU Circular No.UFBU/2017/25 dated the 8<sup>th</sup> December 2017 appending therewith the contents of UFBU letter No.UFBU/2017/08 dated 08.12.2017 addressed to Shri Arun Jaitley, Hon'ble Finance Minister and Shri Santosh Gangwar, Hon'ble Minister of State for Labour and Employment, Govt. of India as released by General Secretary, All India State Bank of India Staff Federation vide Circular No.39 dated 08.12.2017, for the information of our Members.

**(S.M.SELVARAJ)  
GENERAL SECRETARY**

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### **TEXT OF THE CIRCULAR NO.UFBU/2017/25 DATED 8.12.2017**

“You are well aware that we from the Bank Unions have been demanding enhancement in the ceiling on the quantum of Gratuity payable under the Gratuity Act to Employees and Officers in the Banks. Ever since the limit was enhanced to Rs.20 lacs from 01-01-2016 for the Government Employees and Officers, there has been a genuine aspiration and expectation that the limit should be increased for the banking sector also. We learn that the amendment to the Act has been approved by the Cabinet also. Since the Winter Session of the Parliament is scheduled to commence shortly, we shall thank you to introduce the Bill in the ensuing Session of the Parliament for enhancing the Gratuity ceiling to Rs.20 lacs w.e.f. 01-01-2016 so that the same can be approved by the Parliament accordingly.

We seek your special attention for doing the needful in this regard.

Thanking you, Sirs,”

**SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD**